Franklin Regional Retirement System
Asset Allocation Analysis
as of December 2023

	Target		Actual			
	Allocation	**Dollars**	**Dollars**		**Allocation**	**$ over/(under)**
PRIT (general fund)	40.0%	78,090,420.65	77,848,388.58	(930,000)	39.40%	(1,172,032.07)
PRIT International	3.0%	5,856,781.55	5,746,873.05		2.94%	(109,908.50)
PRIT Emerg.Mrkts	2.0%	3,904,521.03	3,946,035.94		2.02%	41,514.91
PRIT Real Estate	10.0%	19,522,605.16	17,656,447.09		9.04%	(1,866,158.07)
PRIT Fxd Incm Val.Add.	4.0%	7,809,042.06	7,338,230.47		3.76%	(470,811.59)
Loomis CIT FI	9.0%	17,570,344.65	17,943,060.50		9.19%	372,715.85
O'Shaughnessy LCV	6.0%	11,713,563.10	12,660,783.35		6.49%	947,220.25
Polen LCG	0.0%	-	222.07		0.00%	222.07
Next Century LCG	6.0%	11,713,563.10	10,994,279.92		5.63%	(719,283.18)
Chartwell MCV	5.0%	9,761,302.58	9,058,869.59		4.64%	(702,432.99)
Fiera MCG	5.0%	9,761,302.58	10,943,687.19		5.61%	1,182,384.61
Aberdeen CIT SCCg	5.0%	9,761,302.58	9,192,571.99		4.71%	(568,730.59)
Copeland SCCv	5.0%	9,761,302.58	10,187,675.88		5.22%	426,373.30
Cash	0.0%	-	778,926.00	930,000	0.88%	1,708,926.00

Total (investment) assets:	**195,226,051.62**
Jan. 1 2022 Actuarial Liability	**235,181,218.00**
Jan. 1 2020 Actuarial Liability	**205,992,101.00**
Jan. 1 2018 Actuarial Liability	**189,640,566.00**
Jan. 1 2016 Actuarial Liability	**171,142,677.00**
Jan. 1 2014 Actuarial Liability	**151,531,013.00**
Jan. 1 2012 Actuarial Liability	**135,323,194.00**
Percent Funded:	**94.8%**
Nov-23	188,778,743.73
Oct-23	179,402,826.74
Sep-23	184,744,974.34
Aug-23	192,594,158.99
Jul-23	196,178,255.75
Jun-23	185,700,460.11
May-23	179,655,722.76
Apr-23	181,961,489.52
Mar-23	181,920,609.77
Feb-23	182,488,843.40
Jan-23	187,094,754.38
Dec-22	179,803,342.37

On 01/02/2024 $930,000 was withdrawn from PRIT Core Fund for January warrants