

# Franklin Regional Retirement System

2024

## Expenditure Budget Report

as of: 3/31/2024

	Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000 Board Stipends		31,908.00		31,908.00	7,868.00	24,040.00
5119-000 Salaries and Wages		481,341.00		481,341.00	148,408.89	332,932.11
5119-001 Payroll Taxes				0.00	862.90	-862.90
5120-000 Benefits - Employer Share		156,404.00		156,404.00	39,512.24	116,891.76
5304-000 Management Fees		1,048,012.00		1,048,012.00	202,887.67	845,124.33
5305-000 Custodial Fees		30,160.00		30,160.00		30,160.00
5307-000 Investment Consultant		54,000.00		54,000.00	12,750.00	41,250.00
5308-000 Legal		30,000.00		30,000.00	13,799.05	16,200.95
5310-000 Insurance		14,350.00		14,350.00	12,806.22	1,543.78
5311-000 Service Contracts-Admin & Equipment		45,825.00		45,825.00	2,570.86	43,254.14
5311-001 Service Contracts-Admin		2,970.00		2,970.00	660.00	2,310.00
5312-000 Rent Expense		29,530.00		29,530.00	9,761.08	19,768.92
5316-000 Actuarial Study Expense		19,000.00		19,000.00		19,000.00
5317-000 Accounting, Audit Expense		18,500.00		18,500.00		18,500.00
5320-000 Education and Training		5,075.00		5,075.00		5,075.00
5589-001 Administrative Exp. - Various		1,580.00		1,580.00	110.45	1,469.55
5589-002 Equipment & Software Maint. Services		25,800.00		25,800.00	9,045.74	16,754.26
5589-003 Dues		700.00		700.00	650.00	50.00
5589-004 Office Supplies		4,875.00		4,875.00	954.38	3,920.62
5589-005 Postage		3,500.00		3,500.00	1,442.94	2,057.06
5589-007 Utilities		4,100.00		4,100.00	1,099.82	3,000.18
5599-001 Furniture & Equipment purchases		9,500.00		9,500.00	223.65	9,276.35
5599-111 Computers, etc.		4,700.00		4,700.00	3,840.68	859.32
5599-706 Online Resources		4,220.00		4,220.00	2,451.46	1,768.54
5719-000 Travel		3,800.00		3,800.00	241.33	3,558.67
Grand Totals:	0.00	2,029,850.00		2,029,850.00	471,947.36	1,557,902.64