

# Franklin Regional Retirement System

## 2024

### Expenditure Budget Report

as of: 5/31/2024

	Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000 Board Stipends		31,908.00		31,908.00	13,186.00	18,722.00
5119-000 Salaries and Wages		481,341.00		481,341.00	210,884.52	270,456.48
5119-001 Payroll Taxes				0.00	0.00	0.00
5120-000 Benefits - Employer Share		156,404.00		156,404.00	62,947.14	93,456.86
5304-000 Management Fees		1,048,012.00		1,048,012.00	359,944.98	688,067.02
5305-000 Custodial Fees		30,160.00		30,160.00		30,160.00
5307-000 Investment Consultant		54,000.00		54,000.00	26,250.00	27,750.00
5308-000 Legal		30,000.00		30,000.00	18,425.05	11,574.95
5310-000 Insurance		14,350.00		14,350.00	13,837.22	512.78
5311-000 Service Contracts-Admin & Equipment		45,825.00		45,825.00	2,954.40	42,870.60
5311-001 Service Contracts-Admin		2,970.00		2,970.00	1,100.00	1,870.00
5312-000 Rent Expense		29,530.00		29,530.00	14,641.62	14,888.38
5316-000 Actuarial Study Expense		19,000.00		19,000.00		19,000.00
5317-000 Accounting, Audit Expense		18,500.00		18,500.00		18,500.00
5320-000 Education and Training		5,075.00		5,075.00		5,075.00
5589-001 Administrative Exp. - Various		1,580.00		1,580.00	219.90	1,360.10
5589-002 Equipment & Software Maint. Services		25,800.00		25,800.00	12,426.87	13,373.13
5589-003 Dues		700.00		700.00	4,620.85	-3,920.85
5589-004 Office Supplies		4,875.00		4,875.00	1,961.83	2,913.17
5589-005 Postage		3,500.00		3,500.00	1,442.94	2,057.06
5589-007 Utilities		4,100.00		4,100.00	1,752.96	2,347.04
5599-001 Furniture & Equipment purchases		9,500.00		9,500.00	223.65	9,276.35
5599-111 Computers, etc.		4,700.00		4,700.00	3,840.68	859.32
5599-706 Online Resources		4,220.00		4,220.00	3,659.80	560.20
5719-000 Travel		3,800.00		3,800.00	5,950.26	-2,150.26
Grand Totals:	0.00	2,029,850.00		2,029,850.00	760,270.67	1,269,579.33