

Franklin Regional Retirement System

2024

Expenditure Budget Report

as of: 6/30/2024

	Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000 Board Stipends		31,908.00		31,908.00	15,845.00	16,063.00
5119-000 Salaries and Wages		481,341.00		481,341.00	237,351.56	243,989.44
5119-001 Payroll Taxes				0.00	0.00	0.00
5120-000 Benefits - Employer Share		156,404.00		156,404.00	71,297.69	85,106.31
5304-000 Management Fees		1,048,012.00		1,048,012.00	429,443.32	618,568.68
5305-000 Custodial Fees		30,160.00		30,160.00	13,938.73	16,221.27
5307-000 Investment Consultant		54,000.00		54,000.00	26,250.00	27,750.00
5308-000 Legal		30,000.00		30,000.00	20,456.56	9,543.44
5310-000 Insurance		14,350.00		14,350.00	13,837.22	512.78
5311-000 Service Contracts-Admin & Equipment		45,825.00		45,825.00	2,822.70	43,002.30
5311-001 Service Contracts-Admin		2,970.00		2,970.00	1,320.00	1,650.00
5312-000 Rent Expense		29,530.00		29,530.00	17,081.89	12,448.11
5316-000 Actuarial Study Expense		19,000.00		19,000.00		19,000.00
5317-000 Accounting, Audit Expense		18,500.00		18,500.00		18,500.00
5320-000 Education and Training		5,075.00		5,075.00		5,075.00
5589-001 Administrative Exp. - Various		1,580.00		1,580.00	219.90	1,360.10
5589-002 Equipment & Software Maint. Services		25,800.00		25,800.00	14,155.87	11,644.13
5589-003 Dues		700.00		700.00	4,620.85	-3,920.85
5589-004 Office Supplies		4,875.00		4,875.00	2,078.98	2,796.02
5589-005 Postage		3,500.00		3,500.00	2,142.94	1,357.06
5589-007 Utilities		4,100.00		4,100.00	1,989.49	2,110.51
5599-001 Furniture & Equipment purchases		9,500.00		9,500.00	223.65	9,276.35
5599-111 Computers, etc.		4,700.00		4,700.00	3,840.68	859.32
5599-706 Online Resources		4,220.00		4,220.00	3,659.80	560.20
5719-000 Travel		3,800.00		3,800.00	7,115.65	-3,315.65
Grand Totals:	0.00	2,029,850.00		2,029,850.00	889,692.48	1,140,157.52