

Copeland Capital Management LLC
 PERFORMANCE SUMMARY
 GROSS OF FEES
Franklin Regional Retirement System
Dale Kowacki
Executive Director
March 31, 2024

PORTFOLIO ASSET ALLOCATION

	Market Value	% of Current Total	Yield
Equity	10,652,046.07	98.1	1.8
Fixed Income	0.00	0.0	-
Cash & Equivalents	203,580.22	1.9	0.0
Other	0.00	0.0	-
Cash & Equity	0.00	0.0	-
Accrued Income	0.00	0.0	-
Total	10,855,626.29	100.0	1.8

PORTFOLIO CHANGES

Market Value as of 12-31-23	10,188,640.26
Net Additions/Withdrawals	-156.61
Income Received	56,937.71
Market Appreciation	610,204.93
Market Value as of 03-31-24	10,855,626.29
Realized Gains	162,141.50
Unrealized Gains	2,687,676.85

PORTFOLIO PERFORMANCE

	Quarter To Date	Year To Date	Annualized Inception To Date
Total Portfolio	6.55	6.55	16.38
Sector Equity	6.63	6.63	16.70
Sector Fixed Income	0.00	0.00	0.00
Index Russell 2000 Total Return	5.18	5.18	12.39

Please compare the information in this statement with the account statement prepared by the custodian of your assets.