

# Post Retirement Earnings Worksheet

## for the upcoming calendar year 2024

If you are receiving a retirement benefit from a government retirement system in Massachusetts you are limited in the amount you can earn from post retirement employment with any government agency in Massachusetts and it is your responsibility to inform your employer to what extent you are limited.

Please complete all applicable sections of this form and give it to your employer (it ultimately should end up on the treasurer's desk), and if need be discuss with them how you plan to adhere to the limitations.

Name: \_\_\_\_\_ Date: \_\_\_\_\_

When did you retire: \_\_\_\_\_

From what retirement system(s): \_\_\_\_\_

What were your annual wages when you retired (all positions) \$ \_\_\_\_\_

What is the salary that was used to calculate your retirement benefits? \$ \_\_\_\_\_

Which answer of the last two questions is greater? Write that figure in (A) below.

What would you be earning now (estimate?) if you stayed working (in all positions) \$ \_\_\_\_\_ (A)

**Add** \$15,000 if it has been one year (or greater) since your retirement date: \$ \_\_\_\_\_ (B)

**Subtract** your annual (gross) retirement benefit: \$ \_\_\_\_\_ (C)

**Result** (A+B-C): \$ \_\_\_\_\_

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You can only earn the above amount from all your government work (MA) in the coming year. You can earn as much as you want in private employment.

You are also limited to 1,200 hours of government work (MA) each year. That's about 23 hours weekly. So now do the math to tell the treasurer how many hours your positions are scheduled.

Sum of hours for weekly positions: \_\_\_\_\_ x 52 = \_\_\_\_\_

Sum of hours for annual positions \_\_\_\_\_

Sum of all \_\_\_\_\_

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Put your notes here about (list various positions, their hours and amounts, etc.) anything you want to add:

So now what's your plan to stay within the limits?