

Franklin Regional Retirement System

2024

Expenditure Budget Report

as of: 8/31/2024

	Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000 Board Stipends		31,908.00		31,908.00	21,163.00	10,745.00
5119-000 Salaries and Wages		481,341.00		481,341.00	302,506.66	178,834.34
5119-001 Payroll Taxes				0.00	0.00	0.00
5120-000 Benefits - Employer Share		156,404.00		156,404.00	88,519.57	67,884.43
5304-000 Management Fees		1,048,012.00		1,048,012.00	554,308.28	493,703.72
5305-000 Custodial Fees		30,160.00		30,160.00	27,683.80	2,476.20
5307-000 Investment Consultant		54,000.00		54,000.00	26,250.00	27,750.00
5308-000 Legal		30,000.00		30,000.00	21,203.56	8,796.44
5310-000 Insurance		14,350.00		14,350.00	14,926.22	-576.22
5311-000 Service Contracts-Admin & Equipment		45,825.00		45,825.00	3,165.50	42,659.50
5311-001 Service Contracts-Admin		2,970.00		2,970.00	1,870.00	1,100.00
5312-000 Rent Expense		29,530.00		29,530.00	22,060.63	7,469.37
5316-000 Actuarial Study Expense		19,000.00		19,000.00	19,000.00	0.00
5317-000 Accounting, Audit Expense		18,500.00		18,500.00	9,250.00	9,250.00
5320-000 Education and Training		5,075.00		5,075.00		5,075.00
5589-001 Administrative Exp. - Various		1,580.00		1,580.00	272.40	1,307.60
5589-002 Equipment & Software Maint. Services		25,800.00		25,800.00	19,959.12	5,840.88
5589-003 Dues		700.00		700.00	4,620.85	-3,920.85
5589-004 Office Supplies		4,875.00		4,875.00	2,408.39	2,466.61
5589-005 Postage		3,500.00		3,500.00	2,842.94	657.06
5589-007 Utilities		4,100.00		4,100.00	2,763.43	1,336.57
5599-001 Furniture & Equipment purchases		9,500.00		9,500.00	223.65	9,276.35
5599-111 Computers, etc.		4,700.00		4,700.00	5,155.68	-455.68
5599-706 Online Resources		4,220.00		4,220.00	3,659.80	560.20
5719-000 Travel		3,800.00		3,800.00	5,622.72	-1,822.72
Grand Totals:	0.00	2,029,850.00		2,029,850.00	1,159,436.20	870,413.80