

Franklin Regional Retirement System

2024

Expenditure Budget Report

as of: 12/31/2024

		Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000	Board Stipends		31,908.00		31,908.00	30,827.97	1,080.03
5119-000	Salaries and Wages		481,341.00		481,341.00	376,101.23	105,239.77
5119-001	Payroll Taxes				0.00	0.00	0.00
5120-000	Benefits - Employer Share		156,404.00		156,404.00	101,249.23	55,154.77
5304-000	Management Fees		1,048,012.00	-13,612.83	1,034,399.17	848,961.82	185,437.35
5305-000	Custodial Fees		30,160.00		30,160.00	16,648.01	13,511.99
5307-000	Investment Consultant		54,000.00		54,000.00	13,500.00	40,500.00
5308-000	Legal		30,000.00	1,210.78	31,210.78	31,073.28	137.50
5310-000	Insurance		14,350.00	536.22	14,886.22	14,886.22	0.00
5311-000	Service Contracts-Admin & Equipment		45,825.00		45,825.00	17,447.32	28,377.68
5311-001	Service Contracts-Admin		2,970.00		2,970.00	2,750.00	220.00
5312-000	Rent Expense		29,530.00		29,530.00	29,528.74	1.26
5316-000	Actuarial Study Expense		19,000.00		19,000.00	19,000.00	0.00
5317-000	Accounting, Audit Expense		18,500.00		18,500.00	18,500.00	0.00
5320-000	Education and Training		5,075.00	1,602.60	6,677.60	6,677.60	0.00
5589-001	Administrative Exp. - Various		1,580.00		1,580.00	282.90	1,297.10
5589-002	Equipment & Software Maint. Services		25,800.00	1,804.87	27,604.87	26,694.87	910.00
5589-003	Dues		700.00		700.00	650.00	50.00
5589-004	Office Supplies		4,875.00		4,875.00	4,621.70	253.30
5589-005	Postage		3,500.00	4,042.20	7,542.20	5,842.94	1,699.26
5589-007	Utilities		4,100.00		4,100.00	3,979.48	120.52
5599-001	Furniture & Equipment purchases		9,500.00		9,500.00	223.65	9,276.35
5599-111	Computers, etc.		4,700.00	455.68	5,155.68	5,155.68	0.00
5599-706	Online Resources		4,220.00	1,261.72	5,481.72	5,481.72	0.00
5719-000	Travel		3,800.00	2,698.76	6,498.76	6,498.76	0.00
Grand Totals:		0.00	2,029,850.00	0.00	2,029,850.00	1,586,583.12	443,266.88