

Franklin Regional Retirement System

Full Trial Balance - Pre-Adjusting/Pre-Closing 2024

Ending date as of: Tuesday, December 31, 2024

		Beginning Balance	Debits	Credits	Balance
<u>Assets</u>					
1041-003	Unib. Checking #7710077251	\$1,922.31	\$19,260,556.62	(\$19,262,478.93)	\$0.00
1041-004	Unib. DEpository #7710077269	\$290,775.66	\$10,785,502.98	(\$10,883,838.30)	\$192,440.34
1041-005	Unib. Card #7710227773	\$2,077.69	\$6,165.59	(\$8,243.28)	\$0.00
1041-006	Unib. Unipay #7710400487	\$462,524.09	\$11,981,028.80	(\$12,339,073.83)	\$104,479.06
1041-007	GCB Checking # 910380534	\$0.00	\$13,230,816.91	(\$13,152,993.62)	\$77,823.29
1041-008	GCB MM # 910380542	\$0.00	\$18,325,768.92	(\$17,972,139.09)	\$353,629.83
1041-009	GCB CC # 4798510856343237	\$0.00	\$187.88	(\$250.52)	(\$62.64)
1042-004	Cash - Polen	\$222.07	\$10.92	(\$0.60)	\$232.39
1042-005	Cash - O'Shaughnessy	\$136,251.40	\$9,915,392.31	(\$9,944,014.93)	\$107,628.78
1042-007	Cash - Fiera MCG	\$230,178.02	\$5,143,188.94	(\$5,226,160.61)	\$147,206.35
1042-008	Cash - Copeland SCC	\$231,046.20	\$2,629,256.48	(\$2,669,151.81)	\$191,150.87
1042-009	Cash - Next Century	\$301,646.33	\$5,806,513.26	(\$5,661,568.71)	\$446,590.88
1042-010	Cash - Boston Partners	\$0.00	\$11,645,954.75	(\$11,411,381.87)	\$234,572.88
1099-000	Petty Cash	\$50.00	\$0.00	\$0.00	\$50.00
1170-005	Equities - O'Shaughnessy	\$12,524,531.95	\$11,448,717.00	(\$10,984,446.97)	\$12,988,801.98
1170-007	Equities - Fiera MCG	\$10,713,509.17	\$6,374,963.56	(\$6,758,882.85)	\$10,329,589.88
1170-008	Equities - Copeland SCC	\$9,956,629.68	\$5,558,671.50	(\$5,002,709.25)	\$10,512,591.93
1170-009	Equities - Next Century	\$10,692,633.59	\$9,329,371.70	(\$7,066,935.20)	\$12,955,070.09
1170-010	Equities - Boston Partners	\$0.00	\$12,823,504.64	(\$3,343,533.42)	\$9,479,971.22
1172-000	Chartwell MCV CIT	\$9,058,869.59	\$2,691,951.88	(\$11,750,821.47)	\$0.00
1172-001	Aberdeen Pooled	\$9,192,571.99	\$3,185,322.70	(\$1,628,497.92)	\$10,749,396.77
1173-000	PRIT International Equity	\$5,746,873.05	\$1,041,121.90	(\$807,535.80)	\$5,980,459.15
1173-001	PRIT Emerging Markets	\$3,946,035.94	\$757,225.52	(\$487,944.81)	\$4,215,316.65
1181-001	Loomis Sayles Core Fixed Income	\$17,943,060.50	\$8,030,677.44	(\$3,489,691.17)	\$22,484,046.77
1183-000	PRIT Fixed Income	\$7,338,230.47	\$664,844.11	(\$56,958.36)	\$7,946,116.22
1194-001	PRIT Real Estate Fund	\$17,656,447.09	\$495,621.08	(\$1,044,836.84)	\$17,107,231.33
1199-000	PRIT CORE Fund	\$77,848,388.58	\$11,017,707.07	(\$7,195,830.64)	\$81,670,265.01
1350-000	Prepaid Expenses	\$9,106.52	\$53,076.55	(\$9,106.52)	\$53,076.55
1398-000	Accounts Receivable	\$39,723.37	\$9,867.12	(\$44,656.93)	\$4,933.56
1398-001	Appropriations Receivable	\$56,446.08	\$9,282,071.64	(\$9,329,540.15)	\$8,977.57
1398-002	Deductions Receivable	\$69,958.96	\$2,164.75	(\$76,493.90)	(\$4,370.19)
1550-000	Interest/Dividend Due and Accrued	\$3,615.85	\$0.00	(\$3,615.85)	\$0.00
	Totals :	\$194,453,326.15	\$191,497,224.52	(\$177,613,334.15)	\$208,337,216.52
<u>Liabilities</u>					
2020-000	Accounts Payable	(\$2,144,768.16)	\$170,010.73	(\$4,644.80)	(\$1,979,402.23)
2030-000	Wilson insurance payable	(\$517.50)	\$517.50	\$0.00	\$0.00
2070-000	Federal W/H tax payable	\$0.00	\$84,123.39	(\$84,123.39)	\$0.00

Franklin Regional Retirement System

Full Trial Balance - Pre-Adjusting/Pre-Closing 2024

Ending date as of: Tuesday, December 31, 2024

		Beginning Balance	Debits	Credits	Balance
Totals :		(\$2,145,285.66)	\$254,651.62	(\$88,768.19)	(\$1,979,402.23)

Funds

3293-000	Annuity Savings Fund	(\$37,178,586.76)	\$2,448,143.75	(\$6,049.14)	(\$34,736,492.15)
3294-000	Annuity Reserve Fund	(\$10,104,382.45)	\$6,049.14	(\$2,448,143.75)	(\$12,546,477.06)
3296-000	Pension Fund	(\$3,085,150.99)	\$0.00	(\$2,917,571.00)	(\$6,002,721.99)
3297-000	Pension Reserve Fund	(\$141,939,920.29)	\$2,917,571.00	\$0.00	(\$139,022,349.29)
Totals :		(\$192,308,040.49)	\$5,371,763.89	(\$5,371,763.89)	(\$192,308,040.49)

Receipts

4820-000	Investment Income (EOY only)	\$0.00	\$3,615.85	\$0.00	\$3,615.85
4821-000	Investment Income Received	\$0.00	\$0.00	(\$3,854,819.50)	(\$3,854,819.50)
4821-002	Dividend Income Received	\$0.00	\$0.00	(\$677,561.88)	(\$677,561.88)
4822-000	Interest not Refunded	\$0.00	\$0.00	(\$24,397.69)	(\$24,397.69)
4825-000	Miscellaneous Income	\$0.00	\$11,439.87	(\$16,337.99)	(\$4,898.12)
4884-000	Realized Gains	\$0.00	\$0.01	(\$8,583,546.97)	(\$8,583,546.96)
4885-000	Realized Losses	\$0.00	\$2,362,741.06	(\$16,132.67)	\$2,346,608.39
4886-000	Unrealized Gains	\$0.00	\$5,117,655.33	(\$29,804,117.53)	(\$24,686,462.20)
4887-000	Unrealized Losses	\$0.00	\$20,001,008.17	(\$2,476,588.67)	\$17,524,419.50
4891-000	Member Deductions	\$0.00	\$1,032.99	(\$4,527,472.62)	(\$4,526,439.63)
4892-000	Transfers from Other Systems	\$0.00	\$22,407.34	(\$1,167,890.75)	(\$1,145,483.41)
4893-000	Makeups and Buybacks - Single Pay	\$0.00	\$0.00	(\$5,396.49)	(\$5,396.49)
4893-001	Buybacks & Makeups - Periodic Pay	\$0.00	\$25,390.50	(\$30,541.56)	(\$5,151.06)
4894-000	Pension Fund Appropriation	\$0.00	\$151,224.00	(\$9,281,752.00)	(\$9,130,528.00)
4895-000	Pension Reserve Appropriation	\$0.00	\$0.00	(\$319.64)	(\$319.64)
4898-000	3(8)(c) Reimbursements	\$0.00	\$0.00	(\$867,473.92)	(\$867,473.92)
4899-000	Mass. COLA Reimbursement	\$0.00	\$169,535.36	(\$180,787.44)	(\$11,252.08)
Totals :		\$0.00	\$27,866,050.48	(\$61,515,137.32)	(\$33,649,086.84)

Disbursements

5118-000	Board Stipends	\$0.00	\$33,377.97	(\$2,550.00)	\$30,827.97
5119-000	Salaries and Wages	\$0.00	\$406,754.82	(\$30,653.59)	\$376,101.23
5119-001	Payroll Taxes	\$0.00	\$862.90	(\$862.90)	\$0.00
5120-000	Benefits - Employer Share	\$0.00	\$113,988.18	(\$12,738.95)	\$101,249.23
5304-000	Management Fees	\$0.00	\$917,691.51	(\$68,729.69)	\$848,961.82
5305-000	Custodial Fees	\$0.00	\$44,313.73	(\$27,665.72)	\$16,648.01
5307-000	Investment Consultant	\$0.00	\$26,250.00	(\$12,750.00)	\$13,500.00
5308-000	Legal	\$0.00	\$33,236.56	(\$2,163.28)	\$31,073.28
5310-000	Insurance	\$0.00	\$17,073.22	(\$2,187.00)	\$14,886.22
5311-000	Service Contracts-Admin & Equipme	\$0.00	\$31,184.17	(\$13,736.85)	\$17,447.32
5311-001	Service Contracts-Admin	\$0.00	\$2,750.00	\$0.00	\$2,750.00

Franklin Regional Retirement System
Full Trial Balance - Pre-Adjusting/Pre-Closing
2024

		Ending date as of: Tuesday, December 31, 2024			
		Beginning Balance	Debits	Credits	Balance
5312-000	Rent Expense	\$0.00	\$29,528.74	\$0.00	\$29,528.74
5316-000	Actuarial Study Expense	\$0.00	\$19,000.00	\$0.00	\$19,000.00
5317-000	Accounting, Audit Expense	\$0.00	\$18,500.00	\$0.00	\$18,500.00
5320-000	Education and Training	\$0.00	\$6,677.60	\$0.00	\$6,677.60
5589-001	Administrative Exp. - Various	\$0.00	\$330.90	(\$48.00)	\$282.90
5589-002	Equipment & Software Maint. Service	\$0.00	\$26,694.87	\$0.00	\$26,694.87
5589-003	Dues	\$0.00	\$4,620.85	(\$3,970.85)	\$650.00
5589-004	Office Supplies	\$0.00	\$4,714.87	(\$93.17)	\$4,621.70
5589-005	Postage	\$0.00	\$5,842.94	\$0.00	\$5,842.94
5589-007	Utilities	\$0.00	\$4,117.54	(\$138.06)	\$3,979.48
5599-001	Furniture & Equipment purchases	\$0.00	\$223.65	\$0.00	\$223.65
5599-111	Computers, etc.	\$0.00	\$5,155.68	\$0.00	\$5,155.68
5599-706	Online Resources	\$0.00	\$5,481.72	\$0.00	\$5,481.72
5719-000	Travel	\$0.00	\$13,794.24	(\$7,295.48)	\$6,498.76
5750-000	Annuities Paid	\$0.00	\$3,180,457.75	(\$254,303.67)	\$2,926,154.08
5751-000	Pensions Paid	\$0.00	\$12,954,684.23	(\$956,402.01)	\$11,998,282.22
5755-000	3(8)(c) Reimbursements to Other Sys	\$0.00	\$1,599,446.30	\$0.00	\$1,599,446.30
5756-000	Transfers to Other Systems	\$0.00	\$861,353.71	\$0.00	\$861,353.71
5757-000	Refunds to Members	\$0.00	\$627,393.07	(\$1,947.18)	\$625,445.89
5759-000	Option B Refunds	\$0.00	\$2,047.72	\$0.00	\$2,047.72
	Totals :	\$0.00	\$20,997,549.44	(\$1,398,236.40)	\$19,599,313.04
	Grand Totals :	\$0.00	\$245,987,239.95	(\$245,987,239.95)	\$0.00