

Copeland Capital Management LLC
PERFORMANCE SUMMARY
GROSS OF FEES
Franklin Regional Retirement System
Kristine Mathis
Executive Director
June 30, 2025

PORTFOLIO ASSET ALLOCATION

	Market Value	% of Current Total	Yield
Equity	10,142,244.36	97.8	1.9
Fixed Income	0.00	0.0	-
Cash & Equivalents	224,023.96	2.1	0.0
Other	0.00	0.0	-
Cash & Equity	0.00	0.0	-
Accrued Income	0.00	0.0	-
Total	10,366,268.32	100.0	1.9

PORTFOLIO CHANGES

Market Value as of 03-31-25	9,925,500.66
Net Additions/Withdrawals	-167.74
Income Received	51,876.65
Market Appreciation	389,058.75
Market Value as of 06-30-25	10,366,268.32
Realized Gains	133,173.42
Unrealized Gains	1,415,104.97

PORTFOLIO PERFORMANCE

	Quarter To Date	Year To Date	Annualized Inception To Date
Total Portfolio	4.44	-3.14	11.00
Sector			
Equity	4.57	-3.18	11.19
Sector			
Fixed Income	0.00	0.00	0.00
Index			
Russell 2000 Total Return	8.49	-1.78	10.04

Please compare the information in this statement with the account statement prepared by the custodian of your assets.