



Pension Reserves Investment Management Board

53 State Street, Suite 600
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair
Michael G. Trotsky, CFA, Executive Director and Chief Investment Officer

Franklin County Retirement System

Value Added Fixed Income Account

September 01, 2025 to September 30, 2025

	Month To Date	Fiscal Year To Date	Calendar Year To Date
Your beginning net asset value for the period was:	8,446,362.26	8,271,476.06	7,946,116.22
Your change in investment value for the period was:	91,441.81	266,328.01	591,687.85
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
Your ending net asset value for the period was:	8,537,804.07	8,537,804.07	8,537,804.07
Net Change in Investment Value represents the net change through investment activities as follows:			
Gross Investment Income:	45,851.78	138,617.91	406,297.61
Less Management Fees:	(2,420.84)	(6,810.93)	(23,225.65)
Net Investment Income:	43,430.94	131,806.98	383,071.96
Net Fund Unrealized Gains/Losses:	29,761.14	296,191.04	414,232.56
Net Fund Realized Gains/Losses:	18,249.73	(161,670.01)	(205,616.67)
Net Change in Investment Value as Above:	91,441.81	266,328.01	591,687.85

As of September 30, 2025 the net asset value of your investment in the Value Added Fixed Income Account was:

\$8,537,804.07