

**FRANKLIN REGIONAL RETIREMENT SYSTEM**  
**REGULAR BOARD MEETING MINUTES**  
**December 17, 2025**

A meeting of the Franklin Regional Retirement Board, duly posted to be held via remote participation on the above date, was called to order at 8:30 AM by Board Chair Sandra Hanks, also present were Co-Chair Paul Mokrzecki with Board Members, Paula Light, and Gabriele Voelker. Present in the Board office located at 101 Munson Street, Suite 108, Greenfield MA were Member Services Accountants Diane Wright and Rebecca Bannasch; and Executive Director Kristine Mathis; and Assistant Director Ashley Manley. Data Maintenance Clerk Patricia Hume joined via Zoom.

Angel Bragdon joined the meeting at 8:31 AM

**Review and Acceptance of Meeting Minutes**

*On a motion made by Gabriel Voelker and seconded by Paula Light, the Board voted to approve the following minutes. All ayes*

November 19, 2025, Regular Minutes

**Payroll, Refunds, Transfers and Bills Warrants**

*A motion was made by Paul Mokrzecki to approve the following warrant totals. Paula Light seconded the motion. All ayes*

Retirees		\$1,371,198.91
Refunds		\$102,106.24
Transfers		\$24,580.67
Invoices	2025	\$42,754.83
	2026	<u>\$13,513.28</u>
For a total		\$1,554,153.93

**Cash Transfer between Investments and Bank**

*On a motion made by Gabriele Voelker and seconded by Paula Light, the Board voted unanimously to transfer \$500,000 from PRIT Core Fund, \$650,000 from PRIT International, and \$900,000 from PRIT Emerging Markets to cash. Transfer from cash, \$950,000 to Loomis. Leaving \$1,100,000 to cover for January warrants*

**Visitors**

Renee Davis from CBIZ

**Membership** (new members, new positions, additional positions)

*A motion was made by Paula Light and seconded by Angel Bragdon to accept the following new members, new positions, and additional positions. All ayes*

<b><u>New Memberships</u></b>	<b><u>HIRE DATE</u></b>	<b><u>C.S. %</u></b>	<b><u>New %</u></b>	<b><u>UNIT</u></b>	<b><u>POSITION</u></b>
Artruc, Albert	10/30/2025	50%	-	MOH	Custodian
Cheney, Nicholas	11/17/2025	80%	-	MOH	Long Term Substitute
Cycz, Samantha	11/24/2025	100%	-	DER	Paramedic
Dooley-Carvalho, Martina	8/25/2025	90%	-	STB	Office Assistant
Duisenberg, Caden	11/17/2025	100%	-	COL	Laborer/Equipment Operator
Eady, Percy	8/25/2025	100%	-	MHR	Building Substitute
Gillis, David	11/17/2025	80%	-	ERV	Health Agent
Jillson, Scott	11/10/2025	100%	-	PNR	Custodian
Johnson, Bonnie	11/3/2025	50%	-	FRN	Family Outreach
Kalinowski, Melissa	8/25/2025	100%	-	FRN/DER/WTY	COTA
Kelsey, Mason	11/3/2025	100%	-	MOH	Long Term Substitute
Kline, Todd	11/17/2025	50%	-	WTY	Evening Custodian
Lavelle, Kenan	11/3/2025	100%	-	MOH	Paraprofessional
Montesdeoca, Vanessa	11/10/2025	100%	-	OGE	Long Term Substitute
O'Connor, Tara	8/25/2025	100%	-	WTY	Instructional Assistant
Paclisanu, Allison	9/10/2025	100%	-	SND	Instructional Assistant 1:1
Pelletier, Zachary	11/24/2025	100%	-	DER	Mechanic
Tolchin, Jacob	11/14/2025	100%	-	MOH	Paraprofessional
Underwood, Logan	11/17/2025	100%	-	COL	Laborer
Voelker, Jakob	11/10/2025	90%	-	ROW	Treasurer/Collector/HR
Woodard-McNiff, Chase	8/25/2025	90%	-	STB	Paraprofessional
Zamachaj, Stanley	10/20/2025	100%	-	MOH	Custodian
Zanga, Jason	12/8/2025	100%	-	OGE	General Café Worker
			-		
<b><u>New Positions</u></b>			-		
Hall, Jonathan	12/1/2025	100%	-	PNR	Winter Coach
Kanash, Hayden	11/6/2025	100%	-	WEN	Highway Employee

<b><u>Additional Positions</u></b>			-		
Sumrall, Diane	11/5/2025	100%	-	BUC	Director of Assessing
Voelker, Jakob	11/10/2025	90%	100%	NEW	Assistant Treasurer, Custodian

*A motion was made by Paul Mockrzecki to accept the Liability for Buybacks and Makeups. Paula Light seconded the motion. All ayes*

**Accept Liability for Buybacks and Makeups:**

Fleck, Michael – The Hampshire County Retirement System has asked FRRS to accept creditable service liability if their current member, Michael Fleck, re-deposits a refund taken from this system. The refund, approved by the Board effective as of 06/30/1997, was for deductions of \$372.49. Mr. Fleck worked as a Teacher's aide in both Bernardston and Northfield schools from 09/02/1987 to 6/30/1988. Total creditable service FRRS will accept is 1 year.

Sessions, Todd – The Hampshire County Retirement System has asked FRRS to accept creditable service liability if their current member, Todd Sessions, re-deposits a refund taken from this system. The refund, approved by this Board effective as of 07/26/2018, was for deductions of \$5,767.51 and interest of \$418.87. Mr. Sessions worked as a Custodian for the Mohawk Regional School District from 06/06/2011 to 05/17/2013. Total creditable service FRRS will accept is 1 year, 11 months, 12 days.

**Disability Retirements: None**

*A motion was made by Angel Bragdon to accept the new retirees. Gabriele Voelker seconded the motion. All ayes*

**New Retirees:**

Gordon, Laura – The retirement packet has been submitted to PERAC to retire Laura Gordon for a Superannuation, Option C retirement allowance. Her last day of work was October 10, 2025, and her retirement benefit will begin on October 11, 2025. Mrs. Gordon was a group 4 member working as a police officer for the Town of Erving, accruing 33 years of creditable service.

Krusiewski, Michael – The retirement packet has been submitted to PERAC to retire Michael Krusiewski for a Superannuation, Option C retirement allowance. His last day of work was November 17, 2017, and his retirement benefit will begin on October 14, 2025. Mr. Krusiewski was a Group 4 member initially working as a police officer for the Town of Gill and retiring from the Town of Deerfield, accruing 19 years, 9 months of creditable service.

Spadola, Dorothy – The retirement packet has been submitted to PERAC to retire Dorothy Spadola for a Superannuation, Option A retirement allowance. Her last day of work was 11/7/2025 and her retirement benefit will begin on 11/8/2025. Mrs. Spadola was a group 1 member working as an Instructional Aide for the Deerfield and Whately Elementary Schools, accruing 25 years and 10 months of creditable service.

### **Death:**

Dickinson, Wesley Dennis – Option B retiree since 12/31/2006. Mr. Dickinson was a custodian for the Frontier Regional High School District, accruing 20 years, 2 months of creditable service. DOD was 11/15/2025 at the age of 81. No annuity balance remains.

### **General Business**

#### **1. 2024 Financial Audit presentation from CBIZ**

Renee Davis began her presentation at 8:42 AM. She let the Board know that the report will be finalized at the end of the week. Renee is with CBIZ CPAs. She informed the Board that last year she audited under Powers & Sullivan, In February of 2024 they merged with Marcum, which is a national firm. In November of 2024 Marcum merged with CBIZ. It has caused some delays. The same people are doing the audits. No issues were found throughout the audit. And no exceptions were found in testing. There was a net increase in Fiduciary net position up 14,022,231 million. Total investments were the highest in 10 years. Franklin Regional Retirement System ended 2024 at 78.48% funded. Renee ended her presentation at 9:25 AM.

*A motion was made by Paula Light and seconded by Paul Mokrzecki to approve the audit. All ayes*

#### **2. ABL Tech Contract**

Discussion was held in regard to whether ABL should be renewed in December of 2027. The company is not finding any more deaths of retirees than our local papers have printed. Further discussion will be held as the contract renewal gets closer.

#### **3. 2026 Merit Increase**

*Gabriele Voelker made a motion to give the staff a 1% merit increase. Paul Mokrzecki seconded the motion. Paula Light, Gabriele Voelker, and Paul Mokrzecki voted aye, Angel Bragdon was not available, and Sandra Hanks recused herself from the vote.*

Board Chair Sandra Hanks left the meeting at 9:48 AM while the Board discussed her merit increase.

*Gabriele Voelker made a motion to give the Board Chair Sandra Hanks a 1% merit increase; Paula Light seconded the motion. Paul Mokrzecki, Gabriele Voelker, and Paula Light seconded the motion. Angel Bragdon was unavailable. Sandra returned to the meeting at 9:49 AM.*

**New Business**

No new business

**Adjournment**

*On a motion made by Gabriele Voelker and seconded by Paul Mokrzecki, the Board voted to adjourn the meeting at 9:52 AM. Sandra Hanks, Paul Mokrzecki, Gabriele Voelker and Paula Light voted aye. Angel Bragdon was unavailable.*

Respectfully submitted,

**THESE MINUTES WERE APPROVED AT WEDNESDAY, JANUARY 28, 2026,  
REGULAR BOARD MEETING.**

---

Patricia Hume, Data Maintenance Clerk

---

Sandra A. Hanks, Chair and Treasurer

---

Paul J. Mokrzecki, Vice Chair

---

Angel J. Bragdon, Council Member

---

Gabriele H. Voelker, Board Member

---

Paula Light, Board Member