

**FRANKLIN REGIONAL RETIREMENT SYSTEM
REGULAR BOARD MEETING MINUTES
WEDNESDAY, MARCH 25, 2026**

A meeting of the Franklin Regional Retirement Board, duly posted to be held via remote participation on the above date, was called to order at 8:30 AM by Board Chair Sandra Hanks, also present were Co-Chair Paul Mokrzecki and Board Members Paula Light, Gabriele Voelker, and Angel Bragdon. Present in the Board office located at 101 Munson Street, Suite 108, Greenfield MA were Executive Director Kristine Mathis, Assistant Director Ashley Manley, Member Services Accountant Rebecca Bannasch; and Member Services Accountant Diane Wright. Data Maintenance Clerk Patricia Hume joined via Zoom.

Review and Acceptance of Meeting Minutes

On a motion made by Paula Light and seconded by Gabriele Voelker, the Board voted to approve the following minutes. Angel Bragdon abstained. Paul Mokrzecki, Sandra Hanks, Paula Light, Gabriele Voelker all voted aye.

January 28, 2026, Executive Session minutes

On a motion made by Paula Light and seconded by Angel Bragdon, the Board voted to approve the following minutes. Gabriele Voelker abstained. Angel Bragdon, Sandra Hanks, Paul Mokrzecki, and Paula Light all voted aye.

February 25, 2026, regular minutes

Payroll, Refunds, Transfers and Bills Warrants

A motion was made by Paul Mokrzecki to approve the following warrant totals. Gabriele Voelker seconded the motion. All ayes

Retirees		\$1,383,685.02
Refunds		\$22,412.41
Transfers		\$238,232.28
Invoices	2026	<u>\$239,509.02</u>
For a total		\$1,883,838.73

Cash Transfer between Investments and Bank

On a motion made by Gabriele Voelker and seconded by Angel Bragdon, the Board voted unanimously to transfer \$800,000.00 from O'Shaughnessy and \$600,000.00 from PRIT Core Fund to cover April's warrants.

Visitors: None

Membership (new members, new positions, additional positions)

A motion was made by Angel Bragdon and seconded by Paula Light to accept the following new members, new positions, and additional positions. All ayes

New Memberships	Hire Date	CS %	New %	Unit	Position
Berry, Jennifer	3/2/2026		80%	PNR	Cafeteria Helper
Cox, Jordan	10/20/2025		100%	OGE	Long-Term Substitute Para
Doucette, Theodore	7/1/2025		90%	WCC	Outreach Coordinator
Golledge, Amanda	10/16/2025		90%	WCK	Instructional Assistant
Laurenitis, Frederick	1/1/2026		100%	SDD	Water Operator
Manheim, Matthew	3/2/2026		100%	SND	Police Officer
Palmier, James	1/22/2026		50%	WTY	Town Accountant
Payant, Marcia	3/2/2026		100%	PNR	Food Service
Price, Corina	2/12/2026		100%	PNR	Paraprofessional
Privitera, Autumn	2/23/2026		100%	SND	Instructional Assistant
Rounds, Cassandra	3/2/2026		100%	MOH	BCBA
New Positions					
Bull, Maria	12/22/2025		100%	MHR	General Cafeteria Worker
Waldron, Mitchell	3/4/2026		100%	NTD	Police Officer
Wonkka, Julie	7/1/2025		100%	WCC	Treasurer

Disability Retirement: None

Accept Liability for Buybacks and Makeups Through Other Systems:

A motion was made by Paula Light to accept the following Liability for Buybacks and Makeups. Paul Mokrzecki seconded the motion. All ayes

Chabot, Thomas – Current member who would like to purchase 1 year, 3 months, 10 days previously refunded service for the period of 4/26/15 – 8/5/16 from the State Retirement Board. The total cost is \$11,138.85 if purchased in one lump sum by 5/31/2026.

Visniewski, Michael – Member who has over 5 years of call firefighter work for the Town of Leverett immediately preceding his full-time fire chief position. He is eligible to purchase 5 years of 4(2)(b) service for this call firefighter work at a cost of \$2,551.67 if purchased in one lump sum by 5/31/2026.

New Retirees:

A motion was made by Paula Light and seconded by Gabriele Voelker, to approve the following new retirees. All ayes

Beckwith, RoseAleta – The retirement packet has been submitted to PERAC to retire RoseAleta Beckwith for a Superannuation, Option B retirement allowance. Her last day of work was February 6, 2026, and her retirement benefit will begin on February 7, 2026. Ms. Beckwith was a group 1 member working as a Paraprofessional for the Mohawk Trail Regional School District, accruing 10 years, 0 months, 11 days of creditable service.

Sherman, Robin – The retirement packet has been submitted to PERAC to retire Robin Sherman for a Superannuation, Option A retirement allowance. Her last day of work was 10/30/2015, her retirement benefit was deferred, and her retirement benefit will begin on 1/1/2026. Ms. Sherman was a group 1 member working as the Executive Director at the Franklin County Regional Housing and Redevelopment Authority, accruing 15 years, 10 months, 2 days of creditable service. The State Retirement System holds liability for 1 year, 4 months, 23 days and the Montague Retirement System holds liability for 7 years, 6 months, 10 days of total service.

Deaths: None

General Business:

2025 PERAC Annual Statement

The Annual Statement is scheduled to be ready for the April Board Meeting.

Merit Increase Methodology

The Board requested to revisit the methodology for granting yearly merit increases. A survey of salaries was conducted and two county systems responded. The Board also discussed longevity increases. An alternative Step System was discussed. Gabriele Voelker offered to create a chart based on start dates of employees with a suggested 2% increase and would start with the year of job beginning. The Step System would be in incremental years—not annually. With only a COLA increase on the off years. The incremental pay would be, possibly, every 3,5,7,10 years, or other amount of years voted on. The chart will be presented at the April Board meeting. The methodology would begin with CY 2027. The Board will give a COLA increase until a different method is accepted or not.

Updated Office Lease Agreement

The Board discussed the yearly increase over the next 5 years which will be a flat 2.5%. Increases were explained to be from insurance increases and across the board increases.

A motion was made by Paul Mokrzecki and seconded by Angel Bragdon to approve and sign the new lease agreement for the next five years. All ayes

New Business: None

A REMINDER THAT THE APRIL MEETING WILL BE WEDNESDAY, APRIL 22, 2026.

Adjournment:

On a motion made by Angel Bragdon and seconded by Paula Light, the Board voted to adjourn the meeting at 9:26 AM. All ayes

Respectfully submitted,

THESE MINUTES WERE APPROVED AT THE WEDNESDAY, APRIL 22, 2026, REGULAR BOARD MEETING.

Patricia Hume, Data Maintenance Clerk

Sandra A. Hanks, Chair and Treasurer

Paul J. Mokrzecki, Vice Chair

Angel J. Bragdon, Council Member

Gabriele H. Voelker, Board Member

Paula Light, Board Member