

**FRANKLIN REGIONAL RETIREMENT SYSTEM
REGULAR BOARD MEETING MINUTES
WEDNESDAY, April 22, 2026**

A meeting of the Franklin Regional Retirement Board, duly posted to be held via remote participation on the above date, was called to order at 8:30 AM by Board Chair Sandra Hanks, also present were Co-Chair Paul Mokrzecki and Board Members Paula Light, Gabriele Voelker, and Angel Bragdon. Present in the Board office located at 101 Munson Street, Suite 108, Greenfield MA were Executive Director Kristine Mathis, Assistant Director Ashley Manley, Member Services Accountant Rebecca Bannasch. Data Maintenance Clerk Patricia Hume joined via Zoom.

Review and Acceptance of Meeting Minutes

On a motion made by Paula Light and seconded by Angel Bragdon, the Board voted to approve the following minutes. All ayes

March 25, 2026, regular Minutes

Payroll, Refunds, Transfers and Bills Warrants

A motion was made by Paul Mokrzecki to approve the following warrant totals. Paula Light seconded the motion. All ayes

Retirees		\$1,387,970.78
Refunds		\$45,104.50
Transfers		\$0.00
Invoices	2026	<u>\$1,011,479.10</u>
For a total		\$2,444,554.38

Cash Transfer between Investments and Bank

On a motion made by Angel Bragdon and seconded by Paula Light, the Board voted unanimously to transfer \$950,000.00 from PRIT Core Fund to cover May's warrants.

Visitors: Gar Chung/ FIN-News

Membership (new members, new positions, additional positions)

A motion was made by Angel Bragdon and seconded by Paula Light to accept the following new members, and new positions, and to create an additional position category for the longevity stipend for Mohawks's Tina Crossman. All eyes

New Memberships	Hire Date	CS %	New %	Unit	Position
Alexander, Lynne	4/3/2026		100%	SFF	Administrator
Brooks, Jacob	3/16/2026		100%	OGE	Airport Operations
Campbell, Haley	3/23/2026		100%	DER	Instructional Assistant
Cronin, Sophia	3/2/2026		100%	OGE	Long Term Substitute Para
Donaldson, Kayla	2/23/2026		100%	OGE	Paraprofessional
Walsh, Jessica	3/26/2026		100%	FRN	Instructional Assistant
New Positions					
Brown, Dale	2/15/2026	100%	20%	NTD	Part Time Police Officer
Clark, Bryan	12/1/2025		100%	ASH	Highway Superintendent
Crossman, Tina	8/25/2025		100%	MOH	Longevity stipend

Disability Retirement: None

Accept Liability for Buybacks and Makeups Through Other Systems:

A motion was made by Paul Mokrzecki to accept the following Liability for Buybacks and Makeups. Paula Light seconded the motion. All eyes

Hicks, Jacqueline – Active member employed by Pioneer Valley Regional School District who has 5 years of previously refunded service while working for the Town of Orange from 8/29/2007 – 6/14/2012. She would like to make this purchase for a cost of \$14,597.23 if purchased by 6/30/2026 in one lump sum.

Brown, Grafton – The Hampshire County Retirement System has asked FRRS to accept creditable service liability if their current member, Grafton Brown, re-deposits a refund taken from this system. The refund, approved by the Board effective as of September 25, 2024, was for deductions of \$4,299.91 and interest of \$78.78. Mr. Brown worked as a Housing Programs Assistant for Franklin County Housing, contributing to this system from 12/12/2022 through 03/15/2024. Total service FRRS will accept is 1 year, 1 month, 13 days.

New Retirees:

A motion was made by Paula Light and seconded by Gabriele Voelker, to approve the following new retirees. All ayes

Kovacevic, Benjamin – The retirement packet has been submitted to PERAC to retire Benjamin Kovacevic for a Superannuation, Option A retirement allowance. His last day of work was 2/27/2026 and his retirement benefit will begin on 2/28/2026. Mr. Kovacevic was a group 4 member working as a police officer for the Orange Police Department, accruing 21 years and 3 months of creditable service.

Sumner, Hilma – The retirement packet has been submitted to PERAC to retire Hilma Sumner from the Town of Heath for a Superannuation, Option A retirement allowance. Her last day of work was 1/31/2026 and her retirement benefit will begin on 2/1/2026. Ms. Sumner is a group 1 member previously working as Town Clerk and as a member of the Selectboard, and is retiring as the Town Coordinator, accruing 13 years, 2 months and 1 day of creditable service.

Deaths:

Damon, Philip – Option B retiree since 6/30/2004. Mr. Damon was an assistant to the cook for the Leverett Elementary School, accruing 11 years, 10 months of creditable service. DOD was 03/18/2026 at the age of 98. No annuity balance remains.

Gillis, David – Active member employed as the Health Agent in Erving. DOD 3/26/2026 at the age of 62. Letter mailed to beneficiary.

General Business:

2025 PERAC Annual Statement

The Annual Statement is now scheduled to be ready for the May Board Meeting.

Future Merit Increase Methodology and possible vote

The Board was presented a step-chart created by Gabriele Voelker with different examples of years of increases and explanations of how the COLA increase would happen in interim years of the step increases. The topic of longevity increases was raised as to whether to give them or not. The Board decided to table the topic for a future meeting.

Sacco/OIG Discussion

Gabriele Voelker made a motion to approve and send a letter of support to Board Legal Counsel Attorney Michael Sacco and inform him that the Board will continue to utilize his services. The motion was seconded by Paul Mokrzecki. All ayes

Accept resignation of Former Employee

A motion was made by Paula Light to accept the April 3, 2026, resignation of former employee, Diane Wright. The motion was seconded by Angel Bragdon. All ayes

New Business: None

Adjournment:

On a motion made by Paul Mokrzecki and seconded by Paula Light, the Board voted to adjourn the meeting at 9:40 AM. All ayes

Respectfully submitted,

THESE MINUTES WERE APPROVED AT THE WEDNESDAY, APRIL 22, 2026, REGULAR BOARD MEETING.

Patricia Hume, Data Maintenance Clerk

Sandra A. Hanks, Chair and Treasurer

Paul J. Mokrzecki, Vice Chair

Angel J. Bragdon, Council Member

Gabriele H. Voelker, Board Member

Paula Light, Board Member

