

**FRANKLIN REGIONAL RETIREMENT SYSTEM  
SPECIAL BOARD MEETING MINUTES  
MONDAY, June 8, 2026**

A meeting of the Franklin Regional Retirement Board, duly posted to be held via remote participation on the above date, was called to order at 11:13 AM by Board Chair Sandra Hanks, also present were Co-Chair Paul Mokrzecki and Board Member Angel Bragdon. Present in the Board office located at 101 Munson Street, Suite 108, Greenfield MA were Executive Director Kristine Mathis and Member Services Accountant Rebecca Bannasch. Assistant Director Ashley Manley and guest, Holly Drake from Deerfield, joined via Zoom.

**2025 PERAC Annual Statement**

Paul questioned why the Total Assets and Liabilities on page 3 of the 2025 PERAC Annual Statement was different than the Market Value for 12/31/2025 presented to us by Dahab at February's Board Meeting. Kristine was unsure so she reached out to Kevin Condy and Greg McNellie for clarification.

*On a motion made by Paul Mokrzecki and seconded by Angel Bragdon, the Board voted to defer the vote to approve the 2025 PERAC Annual Statement until a satisfactory answer is provided. All ayes.*

**Adjournment:**

*On a motion made by Angel Bragdon and seconded by Paul Mokrzecki, the Board voted to adjourn the meeting at 11:29 AM. All ayes*

Respectfully submitted,

**THESE MINUTES WERE APPROVED AT THE WEDNESDAY, JUNE 24, 2026, REGULAR MEETING**

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Kristine Mathis, Executive Director

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Sandra A. Hanks, Chair and Treasurer

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Paul J. Mokrzecki, Vice Chair

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Angel J. Bragdon, Council Member

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Gabriele H. Voelker, Board Member

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Paula Light, Board Member